SECTION 400 POLICY 401

# MEDICINE HAT SCHOOL DISTRICT NO. 76

# **SIGNING AUTHORITY**

### **BACKGROUND**

The Board of Trustees are responsible and accountable to the provincial government for the management and administration of its resources.

## **POLICY**

The Board expects that, as an aspect of prudent financial management, sound financial controls will be in place. Only authorized individuals shall have signing authority on behalf of the Board.

# **GUIDELINES**

- 1. Signing authority may be delegated for specified District administrative duties.
- 2. Expenditures and charges against District budget accounts and other administered funds shall only be accepted when the designated signing authority has approved the originating document.

Approved & Adopted: September 7, 2004

Reviewed: December 5, 2016

#### REFERENCE

Procedure 401 P 001: Delegation of Signing Authority