

*MEDICINE HAT PUBLIC BOARD OF EDUCATION OPERATES AS MEDICINE HAT PUBLIC SCHOOL DIVISION,
AND FOR THE PURPOSE OF THIS DOCUMENT WILL BE REFERRED TO AS "MHPSD" AND/OR "DIVISION"*

SECTION 400 – Business Administration

POLICY 420: FINANCIAL INVESTMENTS

BACKGROUND

Under the School Act, a Board may invest only in financial investments authorized by the School Act or related regulations.

POLICY

Financial investments shall be in accordance with the School Act, Trustee Act and other applicable provincial and federal statutes and regulations.

GUIDELINES

1. The Board of Trustee's financial investments should be limited to investment vehicles whose practices are consistent with the Board's beliefs and policies.
2. The Secretary Treasurer shall be authorized to invest Medicine Hat Public School Division (MHPSD) funds, subject to regular reporting to the Board.
3. MHPSD financial investments must be consistent with those of a prudent individual investing at a low to moderate risk tolerance level.

ADMINISTRATIVE PROCEDURES

[420 P 001 – Short Term Investment Guidelines](#)

[420 P 002 – Long Term Investment Guidelines](#)

ADMINISTRATIVE PROCEDURES- EXHIBITS

[420 E 001 – Investment Guidelines per School Regulation](#)

REFERENCES

Alberta Education – School Act

School Board Investment Regulation

Trustee Act

Approved: September 7, 2004

Revised: December 5, 2016