

MEDICINE HAT SCHOOL DISTRICT NO. 76

FINANCIAL INVESTMENTS

BACKGROUND

Under the School Act, a board may invest only in financial investments authorized by the School Act or related regulations.

POLICY

Financial investments shall be in accordance with the School Act, Trustee Act and other applicable provincial and federal statutes and regulations.

GUIDELINES

1. The Board of Trustee's financial investments should be limited to investment vehicles whose practices are consistent with the Boards beliefs and policies.
2. The Secretary Treasurer shall be authorized to invest district funds, subject to regular reporting to the Board.
3. District financial investments must be consistent with those of a prudent individual investing at a low to moderate risk tolerance level.

**Approved & Adopted:
September 7, 2004**

**Reviewed:
December 5, 2016**

REFERENCES

[School Act](#): Sections 60, 61, 79

[School Board Investment Regulation](#) (1/2007)

[Trustee Act](#): Sections 3, 5

[Procedure 480 P 001](#): Short Term Investment Guidelines

[Procedure 480 P 002](#): Long Term Investment Guidelines

[Exhibit E 001](#): Investment Guidelines per School Regulation